

OPENING A LETTER OF CREDIT

Shipment: by sea

Payment of the subject transaction is to be effected through an **irrevocable** documentary credit as follows:

50 By order of (name and address of the applicant)

through (name and address of the issuing bank)

59 in favour of **Kleyn Trucks B.V.
Industrieweg 2
4214 KZ VUREN
The Netherlands**

32B for (currency and amount of the documentary credit)

41D available at the counters of **Rabobank, Utrecht** by
• payment

46A Against presentation of the following documents:

- signed commercial invoice
- full set **shipped on board** ocean bill of lading, notify applicant, to order of the opening bank
- by option: insurance policy
- (other relevant documents)

please don't ask for legalisations from embassy when this is not necessary, it takes only more time for you to get the documents and it costs you more.

45A Covering (Description of goods):

.... X **used** as per proforma invoice number DD
(as described on your proforma-invoice)

Terms of delivery: CFR/CIF

44A Shipment from **any European Port**

44B For transportation to

44C Latest date of shipment:

43P Partial shipments: **allowed**

43T Transshipment: **allowed**

48 Documents to be presented **within 21 days** after date of transportdocument

71B All banking commissions and charges of the documentary credit are for the account of **the applicant**

The issuing bank has to request **Rabobank** to advise the credit adding their **confirmation**. Don't ask for original documents to be sent direct to the client, we will send all documents to the confirming bank.

The credit must be subject to the uniform customs and practice for documentary credits (UCP no. 600 of the International Chamber of Commerce).

The documentary credit with the contents and conditions as above must be received by us through **Rabobank, Utrecht** - Swiftaddress: **RABONL2U**.

Please give this letter to your bank, so they know the terms!